

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE QUARTER ENDED 31 AUGUST 2010**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Ended 31-Aug-10 RM'000	Ended 31-Aug-09 RM'000	Ended 31-Aug-10 RM'000	Ended 31-Aug-09 RM'000
Continuing Operations					
Revenue	9	175,563	161,956	351,525	318,605
Operating expenses		(152,303)	(157,915)	(311,822)	(300,448)
Other operating income		13,144	45,911	41,755	66,422
Operating profit		36,404	49,952	81,458	84,579
Depreciation / impairment loss		(5,918)	(5,496)	(11,663)	(10,889)
Finance costs		(5,591)	(5,059)	(10,618)	(10,259)
Share of profits of associates		(42)	(25)	(24)	(37)
Profit before taxation	9	24,853	39,372	59,153	63,394
Taxation	20	(5,269)	(4,047)	(8,782)	(8,101)
Profit for the period from continuing operations		19,584	35,325	50,371	55,293
Discontinued Operations					
Loss for the period from discontinued operations	15	-	-	-	(1,958)
Profit for the period		19,584	35,325	50,371	53,335
Attributable to:					
Equity holders of the parent		15,849	31,739	40,057	46,932
Minority interest		3,735	3,586	10,314	6,403
		19,584	35,325	50,371	53,335
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	28				
from continuing operations		6.29	14.04	16.25	21.48
from discontinued operations		-	-	-	(0.86)
		6.29	14.04	16.25	20.62
- Diluted		n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 31 AUGUST 2010**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Ended 31-Aug-10 RM'000	Ended 31-Aug-09 RM'000	Ended 31-Aug-10 RM'000	Ended 31-Aug-09 RM'000
Profit for the period	19,584	35,325	50,371	53,335
Foreign currency translation	2	(4)	8	(418)
Dilution of equity interest in a subsidiary	-	(299)	-	(12,711)
Total comprehensive income for the period	<u>19,586</u>	<u>35,022</u>	<u>50,379</u>	<u>40,206</u>
Total comprehensive income attributable to:				
Equity holders of the parent	15,851	35,847	40,065	41,031
Minority interest	<u>3,735</u>	<u>(825)</u>	<u>10,314</u>	<u>(825)</u>
	<u>19,586</u>	<u>35,022</u>	<u>50,379</u>	<u>40,206</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 AUGUST 2010**

	Note	As at 31-Aug-10 RM'000	As at 28-Feb-10 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		363,193	368,539
Land held for property development		102,484	93,032
Investment properties		54,826	56,327
Prepaid land lease payments		49,407	48,190
Biological assets		2,416	2,168
Goodwill on consolidation		28,462	28,462
Investment in associates		441	465
Other investments		157	162
Other non-current assets		352	473
		<u>601,738</u>	<u>597,818</u>
CURRENT ASSETS			
Inventories		133,310	126,901
Trade receivables		36,229	36,419
Other receivables		33,717	29,779
Marketable securities	22	3,840	3,840
Fixed deposits with financial institutions		71,815	77,290
Cash and bank balances		25,866	37,792
		<u>304,777</u>	<u>312,021</u>
Assets held for disposal	11(v)	3,440	-
		<u>308,217</u>	<u>312,021</u>
TOTAL ASSETS		<u>909,955</u>	<u>909,839</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		253,650	253,650
Treasury shares		(4,761)	(35,230)
Share premium		101,059	136,047
Currency translation reserve		(224)	(232)
Other reserve		(7,782)	(7,782)
Retained earnings/(Accumulated losses)		11,433	(16,623)
		<u>353,375</u>	<u>329,830</u>
Minority interest		70,305	61,982
Total equity		<u>423,680</u>	<u>391,812</u>

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 AUGUST 2010**

	Note	As at 31-Aug-10 RM'000	As at 28-Feb-10 RM'000
NON-CURRENT LIABILITIES			
Employee benefits		2,831	2,674
Deferred tax liabilities		1,350	1,443
Borrowings	24	274,363	242,618
		<u>278,544</u>	<u>246,735</u>
CURRENT LIABILITIES			
Trade payables		67,876	101,144
Other payables		37,968	56,481
Provisions		25,665	46,391
Employee benefits		162	162
Tax payable		5,853	3,433
Borrowings	24	70,207	63,681
		<u>207,731</u>	<u>271,292</u>
TOTAL LIABILITIES		<u>486,275</u>	<u>518,027</u>
TOTAL EQUITY AND LIABILITIES		<u>909,955</u>	<u>909,839</u>
Net assets per share (gross) attributable to equity holders of the parent (RM) (Note a)		<u>1.39</u>	<u>1.30</u>
Net assets per share (net) attributable to equity holders of the parent (RM) (Note b)		<u>1.40</u>	<u>1.37</u>

Note a: Net assets over total number of issued and paid ordinary shares of the Company.

Note b: Net assets over total number of issued and paid ordinary shares of the Company, less treasury shares.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 AUGUST 2010**

	← Attributable to Equity Holders of the Parent →						Total RM'000	Minority interest RM'000	Total Equity RM'000
	← Non-distributable →					Accumulated losses RM'000			
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Currency Translation reserve RM'000	Other reserve RM'000				
At 1 March 2009	235,400	(18,064)	147,715	180	4,337	(67,929)	301,639	53,600	355,239
Total comprehensive income for the period	-	-	-	(418)	(5,483)	46,932	41,031	(825)	40,206
Transactions with owners:									
Issue of shares									
- Right warrants exercised	1,079	-	1,251	-	-	-	2,330	-	2,330
Repurchase of shares	-	(21,711)	-	-	-	-	(21,711)	-	(21,711)
Dividend	-	-	-	-	-	(13,631)	(13,631)	-	(13,631)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(2,732)	(2,732)
At 31 August 2009	236,479	(39,775)	148,966	(238)	(1,146)	(34,628)	309,658	50,043	359,701
At 1 March 2010	253,650	(35,230)	136,047	(232)	(7,782)	(16,623)	329,830	61,982	391,812
Total comprehensive income for the period	-	-	-	8	-	40,057	40,065	10,314	50,379
Transactions with owners:									
Repurchase of shares	-	(4,519)	-	-	-	-	(4,519)	-	(4,519)
Treasury shares distributed as dividends	-	34,988	(34,988)	-	-	-	-	-	-
Dividend	-	-	-	-	-	(12,001)	(12,001)	-	(12,001)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(1,991)	(1,991)
At 31 August 2010	253,650	(4,761)	101,059	(224)	(7,782)	11,433	353,375	70,305	423,680

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (UNAUDITED)
FOR THE PERIOD ENDED 31 AUGUST 2010**

	6 MONTHS ENDED	
	31-Aug-10	31-Aug-09
	RM'000	RM'000
Net cash used in operating activities	(9,064)	(6,017)
Net cash used in investing activities	(2,004)	(16,855)
Net cash used in financing activities	(9,020)	(76,731)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(20,088)	(99,603)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	112,721	163,507
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD*	92,633	63,904
*Cash and cash equivalents at end of financial period comprise the following:		
Cash on hand and at bank	25,866	23,690
Fixed deposits with financial institutions	71,815	42,414
Bank overdraft	(5,048)	(2,200)
	92,633	63,904

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying notes attached to the interim financial statements.